

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2020

(See Accountant's Compilation Report)

ASSETS

ASSETS	
Cash and cash equivalents	\$ 29,919
TOTAL ASSETS	<u>\$ 29,919</u>

LIABILITIES AND NET ASSETS

LIABILITIES	
Accrued liabilities	\$ 2,270
Total current liabilities	<u>2,270</u>
NET ASSETS	
Without donor restrictions	10,222
With donor restrictions	<u>17,427</u>
Total net assets	<u>27,649</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 29,919</u>

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2020

(See Accountant's Compilation Report)

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT			
Contributions	\$ 73,375	\$ 150,714	\$ 224,089
Special events	23,863	-	23,863
Sales	11	10	21
Net assets released from restriction	<u>140,514</u>	<u>(140,514)</u>	<u>-</u>
Total revenues	<u>237,763</u>	<u>10,210</u>	<u>247,973</u>
EXPENSES			
Program services	199,940	-	199,940
Fundraising	6,993	-	6,993
Management and general	<u>22,217</u>	<u>-</u>	<u>22,217</u>
Total expenses	<u>229,150</u>	<u>-</u>	<u>229,150</u>
CHANGE IN NET ASSETS	8,613	10,210	18,823
Net assets - beginning of year	<u>1,609</u>	<u>7,217</u>	<u>8,826</u>
Net assets - end of year	<u>\$ 10,222</u>	<u>\$ 17,427</u>	<u>\$ 27,649</u>

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2020

(See Accountant's Compilation Report)

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management & General</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 3,155	\$ 3,155
Bank charges	-	-	2,365	2,365
Business investment	5,687	-	-	5,687
Construction	31,198	-	-	31,198
Credit card processing	-	-	3,305	3,305
Government fees	-	-	810	810
Green fees	-	3,783	-	3,783
Intern payroll	-	-	6,416	6,416
Meals	39,042	3,098	160	42,300
Medical care	2,542	-	-	2,542
Miscellaneous	2,073	-	-	2,073
Missions support	31,894	-	-	31,894
Office supplies and expenses	23,506	112	1,003	24,621
Payroll taxes	-	-	654	654
Postage	-	-	96	96
Rent	230	-	-	230
Software	-	-	3,835	3,835
Support of organizations	59,776	-	-	59,776
Travel	1,260	-	418	1,678
Utilities	2,732	-	-	2,732
	<u>\$ 199,940</u>	<u>\$ 6,993</u>	<u>\$ 22,217</u>	<u>\$ 229,150</u>

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2020

(See Accountant's Compilation Report)

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 18,823
Increase (decrease) in operating liabilities:	
Accrued liabilities	<u>571</u>
Net cash from operating activities	<u>19,394</u>
NET CHANGE IN CASH	19,394
Cash and restricted cash - beginning of the year	<u>10,525</u>
Cash and restricted cash - end of year	<u>\$ 29,919</u>