

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2021

(See Accountant's Compilation Report)

| ASSETS | |
|---|------------------|
| ASSETS | |
| Cash and cash equivalents | \$ <u>30,732</u> |
| TOTAL ASSETS | <u>\$ 30,732</u> |
| LIABILITIES AND NET ASSETS | |
| LIABILITIES | |
| Accrued liabilities | \$ <u>666</u> |
| Total current liabilities | <u>666</u> |
| NET ASSETS | |
| Without donor restrictions | 6,580 |
| With donor restrictions | <u>23,486</u> |
| Total net assets | <u>30,066</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 30,732</u> |

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2021

(See Accountant's Compilation Report)

| | Without Donor Restrictions | With Donor Restrictions | Total |
|--------------------------------------|---------------------------------------|------------------------------------|------------------|
| REVENUES AND OTHER SUPPORT | | | |
| Contributions | \$ 77,800 | \$ 168,035 | \$ 245,835 |
| Special events | 25,106 | - | 25,106 |
| Net assets released from restriction | <u>171,098</u> | <u>(171,098)</u> | <u>-</u> |
| Total revenues | <u>274,004</u> | <u>(3,063)</u> | <u>270,941</u> |
| EXPENSES | | | |
| Program services | 246,566 | - | 246,566 |
| Fundraising | 6,187 | - | 6,187 |
| Management and general | <u>15,771</u> | <u>-</u> | <u>15,771</u> |
| Total expenses | <u>268,524</u> | <u>-</u> | <u>268,524</u> |
| CHANGE IN NET ASSETS | 5,480 | (3,063) | 2,417 |
| Net assets - beginning of year | <u>1,100</u> | <u>26,549</u> | <u>27,649</u> |
| Net assets - end of year | <u>\$ 6,580</u> | <u>\$ 23,486</u> | <u>\$ 30,066</u> |

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2021

(See Accountant's Compilation Report)

| | <u>Program Services</u> | <u>Fundraising</u> | <u>Management & General</u> | <u>Total</u> |
|------------------------------|-----------------------------|--------------------|-------------------------------------|-------------------|
| Accounting | \$ - | \$ - | \$ 2,201 | \$ 2,201 |
| Bank charges | - | - | 1,456 | 1,456 |
| Business investment | 24,470 | - | - | 24,470 |
| Construction | 22,132 | - | - | 22,132 |
| Credit card processing | - | - | 4,713 | 4,713 |
| Government fees | - | - | 315 | 315 |
| Green fees | - | 3,400 | - | 3,400 |
| Intern payroll | - | - | 2,987 | 2,987 |
| Meals | 37,095 | 2,206 | 51 | 39,352 |
| Medical care | 8,649 | - | - | 8,649 |
| Membership dues | - | - | 650 | 650 |
| Miscellaneous | 2,418 | - | - | 2,418 |
| Missions support | 29,789 | - | - | 29,789 |
| Office supplies and expenses | 28,067 | 581 | 813 | 29,461 |
| Payroll taxes | - | - | 237 | 237 |
| Postage | - | - | 209 | 209 |
| Rent | 341 | - | - | 341 |
| Software | - | - | 2,139 | 2,139 |
| Support of organizations | 87,740 | - | - | 87,740 |
| Travel | 237 | - | - | 237 |
| Utilities | 5,628 | - | - | 5,628 |
| | <u>\$ 246,566</u> | <u>\$ 6,187</u> | <u>\$ 15,771</u> | <u>\$ 268,524</u> |

SHEPHERDS HEART INTERNATIONAL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2021

(See Accountant's Compilation Report)

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|-------------------------|
| Change in net assets | \$ 2,417 |
| Increase (decrease) in operating liabilities: | |
| Accrued liabilities | <u>(1,604)</u> |
| Net cash from operating activities | <u>813</u> |
| NET CHANGE IN CASH | 813 |
| Cash, cash equivalents and restricted cash - beginning of year | <u>29,919</u> |
| Cash, cash equivalents and restricted cash - end of year | <u><u>\$ 30,732</u></u> |